

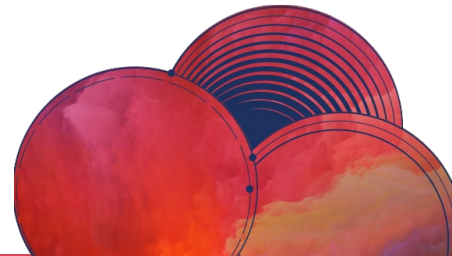


## ***CYBER INSURANCE NOT A UNIVERSAL PREVENTATIVE FOR DATA BREACH LOSS***

To help bear the costs associated with potential data breaches, some companies are turning to Cyber Insurance as part of their overall risk management strategy. While it may help cope with unexpected expenses, Cyber Insurance has limitations on coverage and choice, and doesn't replace the need for a comprehensive cybersecurity program.

### **A look at the current landscape for Cyber Insurance:**

- Cyber insurance companies are demanding **greater risk management strategies** from organizations interested in purchasing cyber insurance.
- Cyber insurance premiums increased by an average of 28% in Q1 of 2022 compared with Q4 of 2021, according to the Council of Insurance Agents & Brokers (CIAB). Cost increases are due to reduced risk appetite for carriers and high demand for Cyber Insurance. In addition, carriers are mitigating losses by requiring more robust cybersecurity protocols be put in place.
- Increased cyber claims are **increasing premiums** and **increasing the responsibility of the company seeking insurance** to maintain a framework specific cybersecurity program.



## ***OUR SERVICES***

### **The Benefits of a Comprehensive Program**

- ✓ Feel confident your data governance program is comprehensive & continuously optimized.
- ✓ Reduce risk by operationalizing tools that are otherwise difficult to manage and staff.
- ✓ Get ahead of risk management and establish structure, ownership, and controls to address potential security threats.

### **Achieve desired state with our services**

#### **1. ADVISE**

Assess if your people, processes, and tools achieve your desired state.

#### **3. OPTIMIZE**

Maximize your data-centric programs and technologies to reduce risk.

#### **2. IMPLEMENT**

Deploy technologies and programs to address your business needs.

#### **4. MANAGE**

Monitor, operate, and continuously improve your data-centric ecosystem.